

WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

email: Welterman.baroda52@gmail.com

Unaudited Financial Results for the Quarter ended 30.09.2019

(RS IN LAKHS)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATION						
1	Revenue from Operation	86.54	124.12	10.31	96.85	168.42	593.84
2	Other Income	0.03	-	-	0.03	(0.01)	124.40
3	Total Income	86.57	124.12	10.31	96.88	168.41	718.24
	EXPENSES						
a	Cost of Materials Consumed	29.67	51.95	29.81	59.48	90.18	421.84
b	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	0.63	31.15	(26.42)	(25.79)	22.51	29.27
c	Employee Benefits expenses	4.00	4.44	4.22	8.22	10.49	24.01
d	Finance Costs	-	-	-	-	-	-
e	Depreciation and amortisation Expenses	4.07	3.28	4.07	8.14	6.57	16.28
f	Other Expenses	13.83	46.43	14.33	28.16	59.79	106.65
	TOTAL EXPENSES	52.20	137.25	26.01	78.21	189.54	598.05
5	Profit (Loss) before Tax	34.37	(13.13)	(15.70)	18.67	(21.13)	120.19
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	-
b	Diferred Tax	-	-	-	-	-	-
7	Profit (Loss) after Tax for the Period	34.37	(13.13)	(15.70)	18.67	(21.13)	120.19
8	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	(15.70)	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	Total Comprehensive Income for the period	34.37	(13.13)	(15.70)	18.67	(21.13)	120.19
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted () in Rs.)	0.77	(0.30)	(0.35)	0.42	(0.48)	2.71

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 14th November,2019
- The above results, have been prepared in accordance with Ind- AS notified under the Companies(Indian Accounting Standards) Rules ,2015.
- The Company is engaged in manufacturing of fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The figures for the quarter ended September 30, 2019 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published year to date figures upto June 30, 2019, being the date of the end of the first quarter of the financial year, which have been subjected to a limited review by the statutory auditors.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 14.11.2019
Place: Vadodara



For and on behalf of the Board of
Welterman International Limited
(Signature)
Shakil Z. Memon
Director & CEO



WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)			
Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda			
Phone No: 0265 2310251 (M) 09998644896 email: walterman.baroda52@gmail.com			
Statement of Assets and Liabilities			(Rs. In Lakhs.)
Sr.No	Particlurers	As At 30.09.2019	As At 31.03.2019
		Un Audited	Audited
	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	254.68	259.52
	Capital work in -Progress	0.00	0.00
	Intangible	0.00	0.00
	Investment Property	0.00	0.00
	Financial Assets - Investment	0.00	0.00
	Total Non Current Assets	254.68	259.52
	Current Assets		
	Inventories	26.83	35.70
	Financial Assets	248.69	248.69
	Trade Receivables	102.38	31.05
	Cash and Cash equivalents	0.21	0.26
	Bank Balance other than Cash and Cash equivalents	6.62	6.10
	Other Current Assets	11.72	9.27
	Total Current Assets	396.45	331.07
	Total Assets	651.13	590.58
A	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	444.13	444.13
	Other Equity	-1730.68	-1749.34
	Total Equity	-1286.55	-1305.21
2	Liabilities		
4	Non-current liabilities*		
	Provisions	10.54	10.54
	Borrowings	1599.56	1566.24
	Deferred Tax Liabiliiies (Net)	0.00	0.00
	Other Non Current Liabilites	0.00	0.00
	Total Non Current Libilites	1610.10	1576.78
5	Current liabilities		
	Financial Libabilities	0.00	0.00
	Trade Payables	279.54	294.06
	Other Financial Liabilites	48.03	24.96
	Total Current Libilites	327.57	319.02
	Total Equity and Liabilities	651.13	590.59

Date: 14.11.2019

Place: Vadodara



Welterman International Ltd

 Shakil Z-Memon
 Director & CEO



WELTERMAN INTERNATIONAL LIMITED(CIN: L51100GJ1992PLCO17613)

Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda
Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com

CASH FLOW STATEMENT

Particulars	For the half year ended		For the year ended	
	30th September, 2019		31st March, 2019	
			Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		1,866,466		12,018,927
Add:- Adjustments for:				
Depreciation	814,000		1,628,108	
Interest earned	-		(40,438)	
Gain on sale of investment	-		(10,576,733)	
Subsidy received	-		-	
Transfer to Investment Value Diminishing Reserve	-	814,000	-	(8,989,063)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		2,680,466		3,029,864
Adjustments for:				
Trade and Other Receivables	(7,133,886)		(16,026,688)	
Inventories	886,922		9,083	
Other Current Assets	(245,249)		1,047,016	
Trade payables and Other Liabilities	856,298	(5,635,915)	6,183,357	(8,787,233)
CASH GENERATED FROM OPERATIONS		(2,955,449)		(5,757,369)
NET CASH FROM OPERATING ACTIVITIES		(2,955,449)		(5,757,369)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(330,034)		(4,251,725)	
Non current assets	-		-	
Sale of Investments	-		13,468,000	
Interest received	-		40,438	
NET CASH FLOW FROM INVESTING ACTIVITIES		(330,034)		9,256,713
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long term Provisions	-		514,981	
Long Term borrowings (repaid) / Accepted	3,332,000		(5,064,707)	
NET CASH GENERATED FROM FINANCING ACTIVITIES		3,332,000		(4,549,726)
Cash and Cash equivalents as at the beginning of the year		636,320		1,686,702
Net Increase/(Decrease) in cash and cash equivalents		46,517		(1,050,382)
Cash and Cash equivalents as at the end of the year		682,837		636,320

Date: 14.11.2019
Place: Vadodara



For and on behalf of the Board of
Welterman International Limited

Shakil Z. Memon
Director & ZEO



REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of Welterman International Limited for the quarter ended 30.09.2019. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rachana Chotalia & Associates
Chartered Accountants
Firm Reg. No. 124018W



CA Rachana R. Parikh
Proprietor
Membership No.: 110309
Date: 14th November, 2019

